

Balance Sheet

Wednesday January 31, 2007

Consolidated

Cash Accounting Year Starts January 1, 2007

ASSETS

Current Assets

Colo. Bus. Checking

\$11,498.36

Total Current Assets

\$11,498.36

Reserve Accounts- Assn.

CD Colo Bnk(6/15/07)

\$10,696.23

CD Interest Accumulated

\$349.14

Total Reserve Accounts- Assn.

\$11,045.37

TOTAL ASSETS

\$22,543.73

LIABILITIES

Current Liabilities

Prepaid Dues Association

\$6,424.65

Prepd Dues Paired & Patio

\$930.00

Total Current Liabilities

\$7,354.65

Assn. Working Capital

Work Capital Association

\$7,680.00

Work Capital Paired Patio

\$1,380.00

Work Capital Patio Homes

\$920.00

Work Capital-Duplex Units

\$1,120.00

Total Assn. Working Capital

\$11,100.00

TOTAL LIABILITIES

\$18,454.65

EQUITY

Earnings Association

Curr. Year Earnings Owners Association

\$3,482.26

Retained Earnings-Assn.

\$1,651.95

Total Earnings Association

\$5,134.21

Earn Paired & Patio Homes

Curr Earn Paired & Patio

(\$1,903.00)

Retain Earn Pair & Patio

\$857.87

Total Earn Paired & Patio Homes

(\$1,045.13)

TOTAL EQUITY

\$4,089.08

TOTAL LIABILITIES AND EQUITY

\$22,543.73

Revenue and Expenses

Monday January 1, 2007 to Wednesday January 31, 2007

Consolidated

Cash Accounting Year Starts January 1, 2007

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Dues Single Family	\$7,870.97	66.4	\$7,870.97	66.4
Duplex Unit Dues	\$240.00	2.0	\$240.00	2.0
Fines (violation)	\$2,700.00	22.8	\$2,700.00	22.8
Paired & Patio Home Dues	\$1,045.00	8.8	\$1,045.00	8.8
Total Income	\$11,855.97	100.0	\$11,855.97	100.0
Other Income				
Interest CD- Assn	\$46.71	0.4	\$46.71	0.4
Total Other Income	\$46.71	0.4	\$46.71	0.4
Patio & Paired Patio Dues				
Paired & Patio Dues Assn	\$400.00	3.4	\$400.00	3.4
Total Patio & Paired Patio Dues	\$400.00	3.4	\$400.00	3.4
TOTAL INCOME	\$12,302.68	103.8	\$12,302.68	103.8
EXPENSES				
Association Expenses				
Manage Fee Duplex Units	\$168.00	1.4	\$168.00	1.4
Management Fee Owners	\$925.00	7.8	\$925.00	7.8
Miscellaneous Expense	\$220.00	1.9	\$220.00	1.9
Office Expense	\$115.26	1.0	\$115.26	1.0
Snow Removal	\$4,865.00	41.0	\$4,865.00	41.0
Utilities-Electricity	\$35.59	0.3	\$35.59	0.3
Utilities-Water	\$1,421.57	12.0	\$1,421.57	12.0
Web Site Setup & Miant.	\$25.00	0.2	\$25.00	0.2
Total Association Expenses	\$7,775.42	65.6	\$7,775.42	65.6
Paired & Patio Expenses				
Manage Fee Paired & Patio	\$108.00	0.9	\$108.00	0.9
Snow Remove Paired & Patio	\$2,440.00	20.6	\$2,440.00	20.6
Total Paired & Patio Expenses	\$2,548.00	21.5	\$2,548.00	21.5
Dues Transfer to Owners				
Trans Dues Paired & Patio	\$400.00	3.4	\$400.00	3.4
Total Dues Transfer to Owners	\$400.00	3.4	\$400.00	3.4
TOTAL EXPENSES	\$10,723.42	90.4	\$10,723.42	90.4
NET INCOME (LOSS)	\$1,579.26	13.3	\$1,579.26	13.3