

# Balance Sheet

Wednesday May 31, 2006

## Consolidated

Cash Accounting Year Starts January 1, 2006

### ASSETS

#### Current Assets

Colo. Bus. Checking

\$15,529.16

Total Current Assets

\$15,529.16

#### Reserve Accounts- Assn.

CD Co Business (6-15-06)

\$25,346.68

CD Interest Accumulated

\$289.67

Total Reserve Accounts- Assn.

\$25,636.35

TOTAL ASSETS

\$41,165.51

### LIABILITIES

#### Current Liabilities

Prepaid Dues Association

\$3,280.00

Prepaid Dues Paired Patio

\$460.00

Prepaid Dues Patio Homes

\$730.00

Prepaid Dues-Duplex Units

\$200.00

Total Current Liabilities

\$4,670.00

#### Assn. Working Capital

Work Capital Association

\$7,680.00

Work Capital Paired Patio

\$1,380.00

Work Capital Patio Homes

\$770.00

Work Capital-Duplex Units

\$1,120.00

Total Assn. Working Capital

\$10,950.00

TOTAL LIABILITIES

\$15,620.00

### EQUITY

#### Earnings Association

Curr. Year Earnings Owners Association

\$8,965.49

Retained Earnings-Assn.

\$14,865.96

Total Earnings Association

\$23,831.45

#### Earn Paired Patio Homes

Curr. Year Earnings Paired Patio Homes

\$802.05

Retain Earn Paired Patio

\$557.80

Total Earn Paired Patio Homes

\$1,359.85

#### Earnings Patio Homes

Current Year Earnings Patio Homes

\$207.38

Retain Earning Patio Home

\$146.83

Total Earnings Patio Homes

\$354.21

TOTAL EQUITY

\$25,545.51

TOTAL LIABILITIES AND EQUITY

\$41,165.51

# Revenue and Expenses

Monday May 1, 2006 to Wednesday May 31, 2006

## Consolidated

Cash Accounting Year Starts January 1, 2006

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
Dues Paired Patio Homes	\$622.50	11.8	\$2,732.18	9.7
Dues Patio Homes	\$403.38	7.7	\$1,223.38	4.4
Dues Single Family	\$4,080.00	77.5	\$23,080.85	82.3
Duplex Unit Dues	\$160.00	3.0	\$800.00	2.9
Misc. Income-Assn	\$0.00	0.0	\$204.36	0.7
<b>Total Income</b>	<b>\$5,265.88</b>	<b>100.0</b>	<b>\$28,040.77</b>	<b>100.0</b>
Other Income				
Checking Interest-Assn	\$0.00	0.0	\$20.03	0.1
Interest CD- Assn	\$57.81	1.1	\$289.67	1.0
<b>Total Other Income</b>	<b>\$57.81</b>	<b>1.1</b>	<b>\$309.70</b>	<b>1.1</b>
Patio & Paired Patio Dues				
Paired Patio Dues to Assn	\$240.00	4.6	\$1,200.00	4.3
Patio Home Dues to Assn.	\$160.00	3.0	\$800.00	2.9
<b>Total Patio &amp; Paired Patio Dues</b>	<b>\$400.00</b>	<b>7.6</b>	<b>\$2,000.00</b>	<b>7.1</b>
<b>TOTAL INCOME</b>	<b>\$5,723.69</b>	<b>108.7</b>	<b>\$30,350.47</b>	<b>108.2</b>
<b>EXPENSES</b>				
Association Expenses				
Accounting/Audit	\$0.00	0.0	\$150.00	0.5
Insurance	\$0.00	0.0	\$306.00	1.1
Landscape Contract	\$2,486.65	47.2	\$4,973.30	17.7
Legal Expense	\$0.00	0.0	\$400.00	1.4
Maintenance-Grounds	\$659.34	12.5	\$1,514.65	5.4
Manage Fee Duplex Units	\$168.00	3.2	\$966.00	3.4
Management Fee Owners	\$910.00	17.3	\$5,245.00	18.7
Miscellaneous Expense	\$0.00	0.0	\$106.37	0.4
Office Expense	\$0.00	0.0	\$613.71	2.2
Snow Removal	\$0.00	0.0	\$1,250.00	4.5
Sprinkler Maintenance	\$0.00	0.0	\$851.58	3.0
Utilities-Electricity	\$27.75	0.5	\$136.98	0.5
Utilities-Water	\$13.80	0.3	\$490.83	1.8
Web Site Setup & Maint.	\$0.00	0.0	\$425.00	1.5
<b>Total Association Expenses</b>	<b>\$4,265.54</b>	<b>81.0</b>	<b>\$17,429.42</b>	<b>62.2</b>
Paired Patio Expenses				
Maint-Landscape Pair Pati	\$218.13	4.1	\$218.13	0.8
Manage Fee Paired Patio	\$72.00	1.4	\$432.00	1.5
Snow Removal Paired Patio	\$0.00	0.0	\$80.00	0.3
<b>Total Paired Patio Expenses</b>	<b>\$290.13</b>	<b>5.5</b>	<b>\$730.13</b>	<b>2.6</b>
Patio Home Expenses				
Manage Fee Patio Homes	\$36.00	0.7	\$216.00	0.8
<b>Total Patio Home Expenses</b>	<b>\$36.00</b>	<b>0.7</b>	<b>\$216.00</b>	<b>0.8</b>
Dues Transfer to Owners				

# Revenue and Expenses

Monday May 1, 2006 to Wednesday May 31, 2006

## Consolidated (Continued)

Cash Accounting Year Starts January 1, 2006

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Dues Transfer to Owners (Continued)				
Transfer Dues P P Homes	\$240.00	4.6	\$1,200.00	4.3
Transfer Dues Patio Homes	\$160.00	3.0	\$800.00	2.9
Total Dues Transfer to Owners	\$400.00	7.6	\$2,000.00	7.1
TOTAL EXPENSES	\$4,991.67	94.8	\$20,375.55	72.7
NET INCOME (LOSS)	\$732.02	13.9	\$9,974.92	35.6