

# Balance Sheet

Friday June 30, 2006

## Consolidated

Cash Accounting Year Starts January 1, 2006

### ASSETS

#### Current Assets

Colo. Bus. Checking

\$24,922.44

Total Current Assets

\$24,922.44

#### Reserve Accounting

CD Colo Bnk( 6/15/07)

\$10,696.23

Total Reserve Accounting

\$10,696.23

TOTAL ASSETS

\$35,618.67

### LIABILITIES

#### Current Liabilities

Prepaid Dues Association

\$3,120.00

Prepaid Dues Paired Patio

\$460.00

Prepaid Dues Patio Homes

\$575.00

Prepaid Dues-Duplex Units

\$200.00

Total Current Liabilities

\$4,355.00

#### Assn. Working Capital

Work Capital Association

\$7,680.00

Work Capital Paired Patio

\$1,380.00

Work Capital Patio Homes

\$770.00

Work Capital-Duplex Units

\$1,120.00

Total Assn. Working Capital

\$10,950.00

#### Capital Fund Maint. Units

Paired Patio Capital

\$150.00

Total Capital Fund Maint. Units

\$150.00

TOTAL LIABILITIES

\$15,455.00

### EQUITY

#### Earnings Association

Curr. Year Earnings Owners Association

\$2,886.66

Retained Earnings-Assn.

\$14,865.96

Total Earnings Association

\$17,752.62

#### Earn Paired Patio Homes

Curr. Year Earnings Paired Patio Homes

\$1,290.05

Retain Earn Paired Patio

\$557.80

Total Earn Paired Patio Homes

\$1,847.85

#### Earnings Patio Homes

Current Year Earnings Patio Homes

\$416.37

Retain Earning Patio Home

\$146.83

Total Earnings Patio Homes

\$563.20

TOTAL EQUITY

\$20,163.67

TOTAL LIABILITIES AND EQUITY

\$35,618.67

# Revenue and Expenses

Thursday June 1, 2006 to Friday June 30, 2006

## Consolidated

Cash Accounting Year Starts January 1, 2006

|                                 | Current     | Percent | Year To Date | Percent |
|---------------------------------|-------------|---------|--------------|---------|
| <b>INCOME</b>                   |             |         |              |         |
| Income                          |             |         |              |         |
| Dues Paired Patio Homes         | \$920.00    | 12.4    | \$3,652.18   | 10.3    |
| Dues Patio Homes                | \$404.99    | 5.5     | \$1,628.37   | 4.6     |
| Dues Single Family              | \$5,214.67  | 70.5    | \$28,375.52  | 79.9    |
| Duplex Unit Dues                | \$812.67    | 11.0    | \$1,612.67   | 4.5     |
| Lien Processing Fee             | \$40.00     | 0.5     | \$40.00      | 0.1     |
| Misc. Income-Assn               | \$0.00      | 0.0     | \$204.36     | 0.6     |
| Total Income                    | \$7,392.33  | 100.0   | \$35,513.10  | 100.0   |
| Other Income                    |             |         |              |         |
| Checking Interest-Assn          | \$0.00      | 0.0     | \$27.39      | 0.1     |
| Interest CD- Assn               | \$59.88     | 0.8     | \$349.55     | 1.0     |
| Total Other Income              | \$59.88     | 0.8     | \$376.94     | 1.1     |
| Patio & Paired Patio Dues       |             |         |              |         |
| Paired Patio Dues to Assn       | \$240.00    | 3.2     | \$1,440.00   | 4.1     |
| Patio Home Dues to Assn.        | \$160.00    | 2.2     | \$960.00     | 2.7     |
| Total Patio & Paired Patio Dues | \$400.00    | 5.4     | \$2,400.00   | 6.8     |
| <b>TOTAL INCOME</b>             | \$7,852.21  | 106.2   | \$38,290.04  | 107.8   |
| <b>EXPENSES</b>                 |             |         |              |         |
| Association Expenses            |             |         |              |         |
| Accounting/Audit                | \$0.00      | 0.0     | \$150.00     | 0.4     |
| Insurance                       | \$0.00      | 0.0     | \$306.00     | 0.9     |
| Landscape Contract              | \$5,420.88  | 73.3    | \$10,394.18  | 29.3    |
| Legal Expense                   | \$0.00      | 0.0     | \$400.00     | 1.1     |
| Maintenance-Grounds             | \$600.00    | 8.1     | \$2,884.65   | 8.1     |
| Manage Fee Duplex Units         | \$168.00    | 2.3     | \$1,134.00   | 3.2     |
| Management Fee Owners           | \$1,067.00  | 14.4    | \$6,312.00   | 17.8    |
| Miscellaneous Expense           | \$0.00      | 0.0     | \$106.37     | 0.3     |
| Office Expense                  | \$179.03    | 2.4     | \$792.74     | 2.2     |
| Snow Removal                    | \$0.00      | 0.0     | \$1,250.00   | 3.5     |
| Sprinkler Maintenance           | \$296.55    | 4.0     | \$1,148.13   | 3.2     |
| Utilities-Electricity           | \$28.23     | 0.4     | \$165.21     | 0.5     |
| Utilities-Water                 | \$4,113.72  | 55.6    | \$4,604.55   | 13.0    |
| Web Site Setup & Miant.         | \$50.00     | 0.7     | \$475.00     | 1.3     |
| Total Association Expenses      | \$11,923.41 | 161.3   | \$30,122.83  | 84.8    |
| Paired Patio Expenses           |             |         |              |         |
| Maint-Landscape Pair Pati       | \$120.00    | 1.6     | \$338.13     | 1.0     |
| Manage Fee Paired Patio         | \$72.00     | 1.0     | \$504.00     | 1.4     |
| Snow Removal Paired Patio       | \$0.00      | 0.0     | \$80.00      | 0.2     |
| Total Paired Patio Expenses     | \$192.00    | 2.6     | \$922.13     | 2.6     |
| Patio Home Expenses             |             |         |              |         |
| Manage Fee Patio Homes          | \$36.00     | 0.5     | \$252.00     | 0.7     |
| Total Patio Home Expenses       | \$36.00     | 0.5     | \$252.00     | 0.7     |

# Revenue and Expenses

Thursday June 1, 2006 to Friday June 30, 2006

## Consolidated (Continued)

Cash Accounting Year Starts January 1, 2006

|                               | <u>Current</u> | <u>Percent</u> | <u>Year To Date</u> | <u>Percent</u> |
|-------------------------------|----------------|----------------|---------------------|----------------|
| EXPENSES (Continued)          |                |                |                     |                |
| Dues Transfer to Owners       |                |                |                     |                |
| Transfer Dues P P Homes       | \$240.00       | 3.2            | \$1,440.00          | 4.1            |
| Transfer Dues Patio Homes     | \$160.00       | 2.2            | \$960.00            | 2.7            |
| Total Dues Transfer to Owners | \$400.00       | 5.4            | \$2,400.00          | 6.8            |
|                               |                |                |                     |                |
| TOTAL EXPENSES                | \$12,551.41    | 169.8          | \$33,696.96         | 94.9           |
|                               |                |                |                     |                |
| NET INCOME (LOSS)             | (\$4,699.20)   | 63.6           | \$4,593.08          | 12.9           |