

Balance Sheet

Monday July 31, 2006

Consolidated

Cash Accounting Year Starts January 1, 2006

ASSETS

Current Assets

Colo. Bus. Checking

\$21,700.75

Total Current Assets

\$21,700.75

Reserve Accounts- Assn.

CD Colo Bnk(6/15/07)

\$10,696.23

CD Interest Accumulated

\$74.78

Savings Account-Assn.

(\$21.07)

Total Reserve Accounts- Assn.

\$10,749.94

TOTAL ASSETS

\$32,450.69

LIABILITIES

Current Liabilities

Prepaid Dues Association

\$3,080.00

Prepaid Dues Paired Patio

\$460.00

Prepaid Dues Patio Homes

\$345.00

Prepaid Dues-Duplex Units

\$200.00

Total Current Liabilities

\$4,085.00

Assn. Working Capital

Work Capital Association

\$7,680.00

Work Capital Paired Patio

\$1,380.00

Work Capital Patio Homes

\$770.00

Work Capital-Duplex Units

\$1,120.00

Total Assn. Working Capital

\$10,950.00

Capital Fund Maint. Units

Paired Patio Capital

\$150.00

Total Capital Fund Maint. Units

\$150.00

TOTAL LIABILITIES

\$15,185.00

EQUITY

Earnings Association

Curr. Year Earnings Owners Association

\$61.68

Retained Earnings-Assn.

\$14,865.96

Total Earnings Association

\$14,927.64

Earn Paired Patio Homes

Curr. Year Earnings Paired Patio Homes

\$1,193.05

Retain Earn Paired Patio

\$557.80

Total Earn Paired Patio Homes

\$1,750.85

Earnings Patio Homes

Current Year Earnings Patio Homes

\$440.37

Retain Earning Patio Home

\$146.83

Total Earnings Patio Homes

\$587.20

TOTAL EQUITY

\$17,265.69

TOTAL LIABILITIES AND EQUITY

\$32,450.69

Revenue and Expenses

Saturday July 1, 2006 to Monday July 31, 2006

Consolidated

Cash Accounting Year Starts January 1, 2006

	Current	Percent	Year To Date	Percent
INCOME				
Income				
A Maint Owner Property	\$95.00	0.7	\$95.00	0.2
Dues Paired Patio Homes	\$575.00	4.2	\$4,227.18	8.6
Dues Patio Homes	\$460.00	3.4	\$2,088.37	4.2
Dues Single Family	\$9,520.00	69.6	\$37,895.52	77.0
Duplex Unit Dues	\$120.00	0.9	\$1,732.67	3.5
Fines (violation)	\$2,650.00	19.4	\$2,650.00	5.4
Lien Processing Fee	\$0.00	0.0	\$40.00	0.1
Misc. Income-Assn	\$250.00	1.8	\$454.36	0.9
Total Income	\$13,670.00	100.0	\$49,183.10	100.0
Other Income				
Checking Interest-Assn	\$0.00	0.0	\$35.46	0.1
Interest CD- Assn	\$74.78	0.5	\$424.33	0.9
Total Other Income	\$74.78	0.5	\$459.79	0.9
Patio & Paired Patio Dues				
Paired Patio Dues to Assn	\$240.00	1.8	\$1,680.00	3.4
Patio Home Dues to Assn.	\$160.00	1.2	\$1,120.00	2.3
Total Patio & Paired Patio Dues	\$400.00	2.9	\$2,800.00	5.7
TOTAL INCOME	\$14,144.78	103.5	\$52,442.89	106.6
EXPENSES				
Association Expenses				
Accounting/Audit	\$0.00	0.0	\$150.00	0.3
Insurance	\$0.00	0.0	\$306.00	0.6
Landscape Contract	\$5,420.88	39.7	\$15,815.06	32.2
Legal Expense	\$0.00	0.0	\$400.00	0.8
Maintenance-Grounds	\$329.19	2.4	\$3,213.84	6.5
Manage Fee Duplex Units	\$168.00	1.2	\$1,302.00	2.6
Management Fee Owners	\$915.00	6.7	\$7,117.00	14.5
Miscellaneous Expense	\$55.35	0.4	\$271.72	0.6
Office Expense	\$127.02	0.9	\$919.76	1.9
Snow Removal	\$0.00	0.0	\$1,250.00	2.5
Sprinkler Maintenance	\$0.00	0.0	\$1,148.13	2.3
Utilities-Electricity	\$51.68	0.4	\$216.89	0.4
Utilities-Water	\$8,850.71	64.7	\$13,455.26	27.4
Web Site Setup & Miant.	\$25.00	0.2	\$500.00	1.0
Total Association Expenses	\$15,942.83	116.6	\$46,065.66	93.7
Paired Patio Expenses				
Maint-Landscape Pair Pati	\$360.00	2.6	\$698.13	1.4
Manage Fee Paired Patio	\$72.00	0.5	\$576.00	1.2
Snow Removal Paired Patio	\$0.00	0.0	\$80.00	0.2
Total Paired Patio Expenses	\$432.00	3.2	\$1,354.13	2.8
Patio Home Expenses				
Manage Fee Patio Homes	\$36.00	0.3	\$288.00	0.6

Revenue and Expenses

Saturday July 1, 2006 to Monday July 31, 2006

Consolidated (Continued)

Cash Accounting Year Starts January 1, 2006

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Patio Home Expenses (Continued)				
Patio Homes Maint-Grounds	\$240.00	1.8	\$240.00	0.5
Total Patio Home Expenses	<u>\$276.00</u>	2.0	<u>\$528.00</u>	1.1
Dues Transfer to Owners				
Transfer Dues P P Homes	\$240.00	1.8	\$1,680.00	3.4
Transfer Dues Patio Homes	\$160.00	1.2	\$1,120.00	2.3
Total Dues Transfer to Owners	<u>\$400.00</u>	2.9	<u>\$2,800.00</u>	5.7
TOTAL EXPENSES	<u>\$17,050.83</u>	124.7	<u>\$50,747.79</u>	103.2
NET INCOME (LOSS)	<u>(\$2,906.05)</u>	21.3	<u>\$1,695.10</u>	3.4