

# Balance Sheet

Tuesday February 28, 2006

## Consolidated

Cash Accounting Year Starts January 1, 2006

### ASSETS

#### Current Assets

Colo. Bus. Checking	\$10,142.76	
Total Current Assets		\$10,142.76

#### Reserve Accounts- Assn.

CD Co Business (6-15-06)	\$25,346.68	
CD Interest Accumulated	\$118.54	
Total Reserve Accounts- Assn.		\$25,465.22

<b>TOTAL ASSETS</b>		<b><u>\$35,607.98</u></b>
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### LIABILITIES

#### Current Liabilities

Prepaid Dues Association	\$3,976.33	
Prepaid Dues Paired Patio	\$310.00	
Prepaid Dues Patio Homes	\$465.00	
Prepaid Dues-Duplex Units	\$200.00	
Total Current Liabilities		\$4,951.33

#### Assn. Working Capital

Work Capital Association	\$7,600.00	
Work Capital Paired Patio	\$1,080.00	
Work Capital Patio Homes	\$470.00	
Work Capital-Duplex Units	\$1,120.00	
Total Assn. Working Capital		\$10,270.00

<b>TOTAL LIABILITIES</b>		<b><u>\$15,221.33</u></b>
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### EQUITY

#### Earnings Association

Curr. Year Earnings Owners Association	\$4,470.06	
Retained Earnings-Assn.	\$14,865.96	
Total Earnings Association		\$19,336.02

#### Earn Paired Patio Homes

Curr. Year Earnings Paired Patio Homes	\$344.00	
Retain Earn Paired Patio	\$557.80	
Total Earn Paired Patio Homes		\$901.80

#### Earnings Patio Homes

Current Year Earnings Patio Homes	\$42.00	
Total Earnings Patio Homes		\$42.00

#### Current Year Earnings Commercial Units

Retained Earnings Owners Assn.	(\$40.00)	
	\$146.83	

<b>TOTAL EQUITY</b>		<b><u>\$20,386.65</u></b>
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<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$35,607.98</u></b>
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# Revenue and Expenses

Wednesday February 1, 2006 to Tuesday February 28, 2006

## Consolidated

Cash Accounting Year Starts January 1, 2006

	Current	Percent	Year To Date	Percent
<b>INCOME</b>				
Income				
Dues Paired Patio Homes	\$620.00	11.6	\$1,080.00	8.9
Dues Patio Homes	\$355.00	6.7	\$470.00	3.9
Dues Single Family	\$4,200.00	78.7	\$10,240.00	84.4
Duplex Unit Dues	\$160.00	3.0	\$320.00	2.6
Misc. Income-Assn	\$0.00	0.0	\$19.36	0.2
<b>Total Income</b>	<b>\$5,335.00</b>	<b>100.0</b>	<b>\$12,129.36</b>	<b>100.0</b>
Other Income				
Checking Interest-Assn	\$4.22	0.1	\$6.72	0.1
Interest CD- Assn	\$59.34	1.1	\$118.54	1.0
<b>Total Other Income</b>	<b>\$63.56</b>	<b>1.2</b>	<b>\$125.26</b>	<b>1.0</b>
Patio & Paired Patio Dues				
Paired Patio Dues to Assn	\$240.00	4.5	\$480.00	4.0
Patio Home Dues to Assn.	\$160.00	3.0	\$320.00	2.6
<b>Total Patio &amp; Paired Patio Dues</b>	<b>\$400.00</b>	<b>7.5</b>	<b>\$800.00</b>	<b>6.6</b>
<b>TOTAL INCOME</b>	<b>\$5,798.56</b>	<b>108.7</b>	<b>\$13,054.62</b>	<b>107.6</b>
<b>ENSES</b>				
Association Expenses				
Legal Expense	\$400.00	7.5	\$400.00	3.3
Maintenance-Grounds	\$688.19	12.9	\$855.31	7.1
Manage Fee Duplex Units	\$168.00	3.1	\$504.00	4.2
Management Fee Owners	\$910.00	17.1	\$2,520.00	20.8
Office Expense	\$366.42	6.9	\$409.07	3.4
Snow Removal	\$0.00	0.0	\$550.00	4.5
Sprinkler Maintenance	\$0.00	0.0	\$851.58	7.0
Utilities-Electricity	\$25.30	0.5	\$81.37	0.7
Utilities-Water	\$10.66	0.2	\$463.23	3.8
Web Site Setup & Miant.	\$50.00	0.9	\$400.00	3.3
<b>Total Association Expenses</b>	<b>\$2,618.57</b>	<b>49.1</b>	<b>\$7,034.56</b>	<b>58.0</b>
Paired Patio Expenses				
Manage Fee Paired Patio	\$72.00	1.3	\$216.00	1.8
Snow Removal Paired Patio	\$0.00	0.0	\$40.00	0.3
<b>Total Paired Patio Expenses</b>	<b>\$72.00</b>	<b>1.3</b>	<b>\$256.00</b>	<b>2.1</b>
Commercial Expenses				
Snow Removal	\$40.00	0.7	\$40.00	0.3
<b>Total Commercial Expenses</b>	<b>\$40.00</b>	<b>0.7</b>	<b>\$40.00</b>	<b>0.3</b>
Patio Home Expenses				
Manage Fee Patio Homes	\$36.00	0.7	\$108.00	0.9
<b>Total Patio Home Expenses</b>	<b>\$36.00</b>	<b>0.7</b>	<b>\$108.00</b>	<b>0.9</b>
Dues Transfer to Owners				
Transfer Dues P P Homes	\$240.00	4.5	\$480.00	4.0

# Revenue and Expenses

Wednesday February 1, 2006 to Tuesday February 28, 2006

## Consolidated (Continued)

Cash Accounting Year Starts January 1, 2006

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Dues Transfer to Owners (Continued)				
Transfer Dues Patio Homes	\$160.00	3.0	\$320.00	2.6
Total Dues Transfer to Owners	\$400.00	7.5	\$800.00	6.6
TOTAL EXPENSES	\$3,166.57	59.4	\$8,238.56	67.9
NET INCOME (LOSS)	\$2,631.99	49.3	\$4,816.06	39.7