

Balance Sheet

Sunday April 30, 2006

Consolidated

Cash Accounting Year Starts January 1, 2006

ASSETS

Current Assets

Colo. Bus. Checking	\$13,979.95	
Total Current Assets		\$13,979.95

Reserve Accounts- Assn.

CD Co Business (6-15-06)	\$25,346.68	
CD Interest Accumulated	\$231.86	
Total Reserve Accounts- Assn.		\$25,578.54

TOTAL ASSETS		<u>\$39,558.49</u>
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LIABILITIES

Current Liabilities

Prepaid Dues Association	\$3,120.00	
Prepaid Dues Paired Patio	\$310.00	
Prepaid Dues Patio Homes	\$575.00	
Prepaid Dues-Duplex Units	\$200.00	
Total Current Liabilities		\$4,205.00

Assn. Working Capital

Work Capital Association	\$7,680.00	
Work Capital Paired Patio	\$1,230.00	
Work Capital Patio Homes	\$470.00	
Work Capital-Duplex Units	\$1,120.00	
Total Assn. Working Capital		\$10,500.00

TOTAL LIABILITIES		<u>\$14,705.00</u>
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EQUITY

Earnings Association

Curr. Year Earnings Owners Association	\$8,533.22	
Retained Earnings-Assn.	\$14,865.96	
Total Earnings Association		\$23,399.18

Earn Paired Patio Homes

Curr. Year Earnings Paired Patio Homes	\$749.68	
Retain Earn Paired Patio	\$557.80	
Total Earn Paired Patio Homes		\$1,307.48

Earnings Patio Homes

Current Year Earnings Patio Homes	\$0.00	
Retain Earning Patio Home	\$146.83	
Total Earnings Patio Homes		\$146.83

TOTAL EQUITY		<u>\$24,853.49</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$39,558.49</u>
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Revenue and Expenses

Saturday April 1, 2006 to Sunday April 30, 2006

Consolidated

Cash Accounting Year Starts January 1, 2006

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Dues Paired Patio Homes	\$500.00	11.0	\$2,149.68	9.4
Dues Patio Homes	\$115.00	2.5	\$820.00	3.6
Dues Single Family	\$3,656.33	80.5	\$19,000.85	83.3
Duplex Unit Dues	\$160.00	3.5	\$640.00	2.8
Misc. Income-Assn	\$110.00	2.4	\$204.36	0.9
Total Income	\$4,541.33	100.0	\$22,814.89	100.0
Other Income				
Checking Interest-Assn	\$13.31	0.3	\$20.03	0.1
Interest CD- Assn	\$59.60	1.3	\$231.86	1.0
Total Other Income	\$72.91	1.6	\$251.89	1.1
Patio & Paired Patio Dues				
Paired Patio Dues to Assn	\$240.00	5.3	\$960.00	4.2
Patio Home Dues to Assn.	\$160.00	3.5	\$640.00	2.8
Total Patio & Paired Patio Dues	\$400.00	8.8	\$1,600.00	7.0
TOTAL INCOME	\$5,014.24	110.4	\$24,666.78	108.1
EXPENSES				
Association Expenses				
Accounting/Audit	\$0.00	0.0	\$150.00	0.7
Insurance	\$285.00	6.3	\$306.00	1.3
Landscape Contract	\$2,486.65	54.8	\$2,486.65	10.9
Legal Expense	\$0.00	0.0	\$400.00	1.8
Maintenance-Grounds	\$0.00	0.0	\$855.31	3.7
Manage Fee Duplex Units	\$126.00	2.8	\$798.00	3.5
Management Fee Owners	\$910.00	20.0	\$4,335.00	19.0
Miscellaneous Expense	\$106.37	2.3	\$106.37	0.5
Office Expense	\$101.47	2.2	\$613.71	2.7
Snow Removal	\$700.00	15.4	\$1,250.00	5.5
Sprinkler Maintenance	\$0.00	0.0	\$851.58	3.7
Utilities-Electricity	\$0.00	0.0	\$109.23	0.5
Utilities-Water	\$0.00	0.0	\$477.03	2.1
Web Site Setup & Maint.	\$25.00	0.6	\$425.00	1.9
Total Association Expenses	\$4,740.49	104.4	\$13,163.88	57.7
Paired Patio Expenses				
Manage Fee Paired Patio	\$72.00	1.6	\$360.00	1.6
Snow Removal Paired Patio	\$0.00	0.0	\$80.00	0.4
Total Paired Patio Expenses	\$72.00	1.6	\$440.00	1.9
Patio Home Expenses				
Manage Fee Patio Homes	\$36.00	0.8	\$180.00	0.8
Total Patio Home Expenses	\$36.00	0.8	\$180.00	0.8
Dues Transfer to Owners				
Transfer Dues P P Homes	\$240.00	5.3	\$960.00	4.2

Revenue and Expenses

Saturday April 1, 2006 to Sunday April 30, 2006

Consolidated (Continued)

Cash Accounting Year Starts January 1, 2006

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Dues Transfer to Owners (Continued)				
Transfer Dues Patio Homes	<u>\$160.00</u>	3.5	<u>\$640.00</u>	2.8
Total Dues Transfer to Owners	<u>\$400.00</u>	8.8	<u>\$1,600.00</u>	7.0
TOTAL EXPENSES	<u>\$5,248.49</u>	115.6	<u>\$15,383.88</u>	67.4
NET INCOME (LOSS)	<u>(\$234.25)</u>	5.2	<u>\$9,282.90</u>	40.7